

StatsUpdate

Topic: Hours Worked and Labour Productivity

2014

Released by Statistics Canada – November 30, 2015

Background: In Nunavut, labour productivity for the business sector increased by **10.0%** in 2014, following two annual declines. This was the largest gain in the country. The real GDP of businesses increased by **4.8%**, mainly due to sharp gains in activity in mining, quarrying and oil and gas extraction and engineering construction following the development of a new mine. In contrast, the volume of hours worked (**-4.8%**) posted the sharpest decline among the provinces and territories in 2014.

Details:

Labour Productivity and Other Related Variables for the Business Sector, 2014 ¹								
	Real Gross Domestic Product	All Jobs	Average Hours Worked	Volume of Hours Worked	Labour Productivity	Total Compensation	Hourly Compensation	Unit Labour Cost
	Annual % change							
Nunavut	4.8	-1.6	-3.2	-4.8	10.0	8.9	14.3	3.9
Canada	2.8	0.6	-0.3	0.3	2.5	4.0	3.6	1.1
Yukon	-2.9	9.2	-1.3	7.8	-10.0	3.0	-4.5	6.0
Northwest Territories	8.0	4.8	1.4	6.2	1.6	2.3	-3.7	-5.2

Businesses Producing Goods and Businesses Producing Services, 2014 ¹								
	Real Gross Domestic Product		Volume of Hours Worked		Labour Productivity		Hourly Compensation	
	Goods	Services	Goods	Services	Goods	Services	Goods	Services
	% Change From the Previous Year							
Nunavut	14.7	-8.7	-2.8	-6.3	18	-2.5	16	11.4
Canada	2.5	3	0.7	0.2	1.8	2.6	3.6	3.6
Yukon	-5.7	-0.7	5.8	8.7	-10.9	-8.8	-3.5	-4.7
Northwest Territories	11.8	1.7	12.5	3.1	-0.6	-1.4	-10.4	0.6

Notes:

1. Calculations of productivity growth rates are based on numbers round to one decimal.
2. Readers should be aware that the percentage figure changes for Nunavut can vary significantly due to the relatively small numbers. Taken over longer periods of time, the resulting changes would likely be more reflective of the actual changes in either labour productivity or hours worked.

For more statistical information, visit our website at: <http://www.stats.gov.nu.ca/en/home.aspx>.